

CORPORATE INSOLVENCY

Hon'ble National Company Law Tribunal, Chennai has vide order dt.5th May 2020 ordered initiation of Corporate Insolvency Resolution Process, in respect of M/s Appu Hotels Limited, and appointed Mr. Mukesh Kumar Gupta as Interim Resolution Professional. Consequently the Board of Directors is Suspended and IRP has taken Possession.

IRP published Form A inviting the claims on 9th May 2020 (Copy enclosed) and received claims as given hereunder.

The IRP then constituted the Committee of Creditors (CoC) comprising the secured creditors. The details of members of the CoC with their claims admitted is given hereunder.

Financial Creditors as on Insolvency Commencement Date –05.05.2020

S. No.	Name of Financial Creditor	Address of Creditor	Claim Amount (IN INR)	Admitted Claim* (IN INR)
1	Indian Bank	Stressed Assets Management Branch, 2 nd Floor, 55, EthirajSalai, Egmore, Chennai 600008	69,33,54,538.00	69,33,54,538.00
2	Bank of India	MarunouchiNakadori Building 2-2-3, Marunouchi Chiyoda-Ku, Tokyo 100-0005, Japan	USD 6893246.92 (Rs. 52,23,61,980.00**)	USD 6893246.92 (Rs. 52,23,61,980.00*)
3	IDBI Bank Limited	NPA Management Group (NMG), #115, Anna Salai, Saidapet, Post Bag No.805, Chennai 600015	11,81,03,306.70	11,81,03,306.70
4	IDBI Trusteeship Services Ltd.	Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai 400001	81,18,96,092.00	81,18,96,092.00
5	Edelweiss ARC	Edelweiss House, Off CST Road, Kalina, Mumbai 400098	4,13,15,505.00	4,13,15,505.00
6	State Bank of India	Stressed Assets Management Branch, No.32 Montieth Road, Egmore, Chennai 600008	124,01,83,344.97	124,01,83,344.97
7	Tourism Finance Corporation of India	4 th Floor, Tower 1, NBCC Plaza, PushpVihar, Sector 5, Saket, New Delhi 110017	17,76,50,840.00	17,76,50,840.00
8	Allium Finance Pvt. Ltd.	Tower 3, Wing B, Kohinoor City Mall, Kohinoor City, Kiroi Road, Kurla West, Mumbai 400070	1,62,94,148.00	1,62,94,148.00
TOTAL			3,62,11,59,754.67	3,62,11,59,754.67

*Admitted on provisional basis for want of additional information and completion/availability of books of account of Corporate Debtor as on 05.05.2020. Subject to revision. Approximated to rounded-off figures.

**Converted in INR at average USD rate as on 05.05.2020.

LIST OF OPERATIONAL CREDITORS

As on Insolvency Commencement Date – 05.05.2020

S. No.	Name of Operational Creditor	Address of Creditor	Claim Amount (IN INR)	Admitted Claim* (IN INR)
1	National Securities Depository Limited	4 th Floor, 'A' Wing, Trade World, Kamala Mills Compound, SenapatiBapat Marg, Lower Parel, Mumbai - 400 013, India	10239	10239

sd/-

MUKESH KUMAR GUPTA
Interim Resolution Professional
in the matter of APPU HOTELS LIMITED

Add: 171, Sitaram Apartments,
102, IP Ext, New Delhi- 110092

Reg no.:IBBI/IPA-001/IP-P00207/2017-18/10407

Phone: 9810798961

E-Mail: cirp.appuhotelsltd@gmail.com, guptam11@gmail.com

PLACE: NEW DELHI

DATED: 19.05.2020