

RADHAKRISHNAN DHARMARAJAN

(INSOLVENCY PROFESSIONAL REG NO: Reg No: IBBI/IPA-001/IP-P00508/2017-18/10909)

Date: 16.06.2022

To
The Committee of Creditors and
Prospective Resolution Applicants
In the matter of Appu Hotels Limited

Dear Sir/ Ma'am,

SUBJECT – PROVISIONAL LIST OF ELIGIBLE PROSPECTIVE RESOLUTION APPLICANTS – IN THE MATTER OF APPU HOTELS LIMITED

Pursuant to Regulation 36A (10) & (11) of Insolvency and Bankruptcy Code of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, (CIRP Regulations) the provisional list of eligible prospective resolution applicants based upon the Expression of Interest received for participating in the resolution plan process of Appu Hotels Limited is hereby issued.

S. No.	Name of the eligible Prospective Resolution Applicants
1.	Bommidala Enterprises Private Limited
2.	Refex Industries Limited
3.	Square Four Housing & Infrastructure Development Pvt. Ltd.
4.	Uniques Estates Development Co. Limited
5.	Chalet Hotels Limited
6.	Baashyaam Constructions Pvt. Ltd.
7.	JM Financial Asset Reconstruction Company Limited*
8.	M.K. Rajagopalan **
9.	Bhumireddy Gari Mohan Reddy
10.	Sankalp Recreation Private Limited and Globe Ecologistics Private Limited***

*Subject to RBI approval

**Subject to the outcome of the appeals filed by M K Rajagopalan Supreme Court in C.A.Nos.1682 and 1683/2022

***Subject to submission of remaining documents.

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S. No.	Name of the in-eligible Prospective Resolution Applicants	Reason of Ineligibility
1.	Alpha Alternatives Holdings Private Limited	Company is not a profit-making company in the year 2018-2019.
2.	Madhav Dhir and Dhir Hotels and Resorts Private Limited (Joint Bid)	Incomplete EOI submission
3.	V. Prabhu Kishore	TNW less than 25 crores in FY 2018-19.
4.	ANA ARC Private Limited (26%) and Yashoda healthcare Services Private Limited (74%) (Joint Bid)	ANA ARC not a profit-making Company in the year 2019-20. They also need RBI approval

Notes:

1. The above provisional list of eligible PRAs is subject to responses to be received from PRAs in case of clarification sought by the Resolution Professional.
2. Resolution Professional reserves the right to make changes to the above provisional list based on further documents and / or clarifications to be received from the PRAs.
3. The PRAs may please note that the issue of RFRP and the submission/ consideration of resolution plans is subject to the outcome of the judgment of the Supreme Court in Civil Appeals Nos 1756,1757,1759,1807,1682 and 1683/2022.

Objections, if any, for the inclusion or exclusion of a Prospective Resolution Applicant in the provisional list referred above may be submitted to the undersigned along with supporting documents on or before 19.06.2022 in writing to rp.appuhotels@gmail.com.

For avoidance of doubt, it is clarified that the above information is strictly private and confidential and for the restricted purpose of issuing the provisional list of eligible PRAs as required under the CIRP regulations.


Radhakrishnan Dharmarajan
Resolution Professional
Appu Hotels Limited (Under CIRP)



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