

RADHAKRISHNAN DHARMARAJAN

(INSOLVENCY PROFESSIONAL REG NO: Reg No: IBBI/IPA-001/IP-P00508/2017-18/10909)

Date: 25.06.2022

To
The Committee of Creditors and
Final List of Resolution
Applicants In the matter of Appu
Hotels Limited

Dear Sir/ Ma'am,

SUBJECT – FINAL LIST OF ELIGIBLE PROSPECTIVE RESOLUTION APPLICANTS – INTHE MATTER OF APPU HOTELS LIMITED

Pursuant to Regulation 36A (12) of Insolvency and Bankruptcy Code of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, (CIRP Regulations) the Final list of eligible prospective resolution applicants based upon the Expression of Interest received for participating in the resolution plan process of Appu Hotels Limited is hereby issued.

S. No.	Name of the eligible Final List of Resolution Applicants
1.	Bommidala Enterprises Private Limited
2.	Refex Industries Limited
3.	Square Four Housing & Infrastructure Development Pvt. Ltd.
4.	Uniques Estates Development Co. Limited
5.	Chalet Hotels Limited
6.	Baashyaam Constructions Pvt. Ltd.
7.	JM Financial Asset Reconstruction Company Limited*
8.	M.K. Rajagopalan **
9.	Bhumireddy Gari Mohan Reddy
10.	Sankalp Recreation Private Limited and Globe Ecologistics Private Limited

*Subject to RBI approval

**Subject to the outcome of the appeals filed by M K Rajagopalan Supreme Court in C.A.Nos.1682 and 1683/2022

S. No.	Name of the in-eligible Final List of Resolution Applicants	Reason of Ineligibility
1.	Alpha Alternatives Holdings Private Limited	Company is not a profit-making company in the year 2018-2019.
2.	Madhav Dhir and Dhir Hotels and Resorts Private Limited (Joint Bid)	Incomplete EOI submission
3.	V. Prabhu Kishore	TNW less than 25 crores in FY 2018-19.
4.	ANA ARC Private Limited (26%) and Yashoda healthcare Services Private Limited (74%) (Joint Bid)	ANA ARC not a profit-making Company in the year 2019-20.They also need RBI approval

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Notes:

1. The Final list of Eligible Resolution Applicants may please note that the issue of RFRP and the submission/ consideration of resolution plans is subject to the outcome of the judgment of the Supreme Court in Civil Appeals Nos 1756,1757,1759,1807,1682 and 1683/2022.

For avoidance of doubt, it is clarified that the above information is strictly private and confidential and for the restricted purpose of issuing the Final list of eligible Resolution Applicants as required under the CIRP regulations.



Radhakrishnan Dharmarajan
Resolution Professional
Appu Hotels Limited (Under CIRP)

