



APPU HOTELS LIMITED

Regd. Office : PGP House No.59, Sterling Road, Nungambakkam, Chennai - 600 034. INDIA
Tel : +91-44-2831 1313 / 1414, 2825 4609 Fax : +91-44-2823 2074 / 76
GST No : 33AACCA5296M1ZE | PAN No : AACCA5296M | CIN No : U92490TN1983PLC009942

AHL\LODR 52(2) a\Sep 2019

November 13, 2019

The Asst. General Manager,
BSE Limited
Department of Corporate Services,
First Floor 25, P J Towers,
Dalal Street, Fort, Mumbai 400 001.

Kind Attn: Mr Hetal Kotak

Dear Sir/Madam,

Sub: Unaudited Financial Results for the Half year ended 30th September 2019. Appu Hotels Ltd – Scrip Code – 950364 - In accordance with Regulation 52(2)(a), 52(4) and 52(7) of Securities and Exchange Board Of India (Listing Obligations and disclosure Requirements) Regulations, 2015 and Listing Agreement.

In accordance with Regulation 52(2)(c), 52(3), 52(4) and 52(7) of Securities and Exchange Board Of India (Listing Obligations and disclosure Requirements) Regulations, 2015 and Listing agreement entered into with BSE Limited, we enclose the following documents.


1. Un audited Financial Results for the half year ended 30th September 2019 as per IndAs format.
2. Audit Report for the half year ended from Statutory Auditors.
3. Certificate Received from Company Secretary.

These have been approved in the meeting of the Board of Directors held 13th November 2019.

This information is also available at the website of the Company www.appuhotelsltd.com and at the website of the Stock Exchange where the debt equity shares of the Company are listed: BSE Limited (www.bseindia.com)

Thanking You,

Yours faithfully,
for Appu Hotels Limited


N Subramanian
Company Secretary



Encl.: as above

Le **ROYAL MERIDIEN**
CHENNAI

1, GST Road, St.Thomas Mount, Chennai - 600 016.
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E-mail : chairman@leroyalmeridien-chennai.com

Le **MERIDIEN**
COIMBATORE

762, Avinashi Road, Neelambur, Coimbatore - 641 062.
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Hotel Riverside Resort & Spa
Kumbakonam

32, 33, College Road, (Govt.Mens College) Kumbakonam - 612 002.
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Appu Hotels Limited Regd. Office: "PGP House", No,57 Sterling Road, Nungambakkam, Chennai 600034 Tel.No.91-44-28311313, Fax No.091-44-28232074, CIN - U92490TN1983PLC009942 Email: secretarial@appuhotelsltd-pgp.com, Website: www.appuhotels.com Standalone Financial Results for the Half Year ended September 30, 2019			
Prepared in compliance with the Indian Accounting Standard (Ind-AS) (Pursuant to Regulation 52(8)read with 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)			
Sl.No	Particulars	Half year ended	
		September 30, 2019 (unaudited)	September 30, 2018 (Unaudited)
			March 31, 2019 (Audited)
Rs lakhs			
1	Revenue from operations	4,652.84	4,495.44
2	Other Income	45.73	22.60
3	Total Income	4,698.57	4,518.04
4	Expenses		
	Cost of operations	1,752.09	1,770.28
	Changes in inventories	-42.79	16.45
	Employee benefits expense	744.31	773.69
	Finance Costs	1,875.81	1,861.17
	Depreciation and amortization expense	947.02	1,024.77
	Other expenses	696.60	964.72
	Total Expenses	5,973.04	6,411.08
5	Profit/(Loss) before exceptional Items and Tax (1-4)	(1,274.47)	(1,893.04)
6	Exceptional Income		
7	Profit/ (loss) before tax (5-6)	(1,274.47)	(1,893.04)
8	Tax expense		
	Current Tax		-
	Deferred Tax		-
9	Profit/(Loss) for the period from continuing operations (7-8)	(1,274.47)	(1,893.04)
10	Other Comprehensive Income		
	a. (i) Items that will not be reclassified to profit or Loss		10.80
	(ii) Income tax relating to items that will not be reclassified to profit or Loss		-
	a. (i) Items that will be reclassified to profit or Loss		-
	(ii) Income tax relating to items that will be reclassified to profit or Loss		-
	Total Comprehensive Income for the Period		10.80
11	(Comprising Profit/(Loss) and other Comprehensive income for the period)	(1,274.47)	(1,893.04)
12	Paid-up equity share capital (face value per share is Rs.10/-)	8,971.12	8,971.12
13	Paid-up debt capital/ outstanding debt	3,015.00	3,015.00
14	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	13751.45	18,853.56
15	Debt Redemption Reserve		
16	Earning per share (Rs) (not annualised)		
	- Basic	(1.42)	(2.11)
	- Diluted	(1.42)	(2.11)
17	Debt Equity ratio	1.05	1.08
18	Debt Service Coverage Ratio	0.87	0.39
19	Interest Service Coverage Ratio	0.83	0.53
20	Outstanding Redeemable Preference Shares	900.00	900.00
Notes:			
1	The above results for the six months and half year ended September, 30, 2019 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on 13th November 2019.		
2	The format for unaudited six months results as prescribed in SEBI's Circular CIR/IMD/DF1/9 /2015 dated November 27, 2015 has been modified to comply with the requirements of SEBI's circular dated August 10, 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.		
3	Paid up debt capital represents Secured Non Convertible Debentures		
4	Formula used for the computation of (i) Debt Equity Ratio = Net Debt/ Average Net worth (Net Debt: Secured Loan + Unsecured Loan-Cash & Cash equivalents) (ii) Debt Service Coverage Ratio = Earnings before interest, depreciation and tax/ Interest and Principal Repayments and (iii) Interest Service Coverage Ratio = Earnings before interest, depreciation and tax/ Interest.		
5	(i) Credit Rating & changes if any - [CARE D (Single D); previously CARE D (ii) Asset Cover 259% (iii) Previous due date of payment - Interest/ repayment - 20.06.2018 & 20.06.2019. (iv) Whether paid or not - Not Paid (vi) Net worth Rs. 22722.57 lakhs.		
6	The company is engaged primarily in only one segment of providing hospitality services. Hence, there are no reportable segments as per Ind AS 108 "Operating Segments"		



**For XAVIER & THANABALAN
CHARTERED ACCOUNTANTS**

[Signature]
PARTNER



7 Statement of Standalone Assets and Liabilities

Particulars	As at September 30, 2019	As at March 31, 2019
	Un Audited	Audited
Assets	Rs lakhs	
Non-current assets		
Property, plant and equipment	62,402.24	63,349.25
Capital work in progress	1,200.42	1,080.27
Investment property		
Goodwill		
other Intangible assets		
Intangible assets under development		
Biological Assets other than bearer plants		
Financial Assets	335.33	420.22
Investments	18.96	18.96
Trade receivables		
Loans		
Others (to be specified)		
Tax Assets	306.68	408.48
Other non-current assets	650.11	650.11
Total	64,913.74	65,927.29
Current Assets		
Inventories	407.97	354.01
Financial Assets	43.16	51.40
investments		
Trade receivables	601.62	599.34
Cash and cash equivalents	67.21	34.78
Bank balances other than above	40.18	51.19
Loans		
Others (to be specified)		
Current Tax Assets (net)	104.00	69.19
Other current assets	129.93	111.23
Total	1,394.07	1,271.14
Total - Assets	66,307.81	67,198.43
Equity and Liabilities		
Equity		
Equity share capital	8,971.12	8,971.12
Other Equity	13,751.45	15,057.27
Total	22,722.57	24,028.39
Liabilities		
Non current liabilities		
Financial Liabilities		
Borrowings	1,256.41	12,813.24
Trade payables		
Other financial liabilities	4,814.39	4,471.13
Provisions	90.99	93.66
Deferred Tax Liabilities (Net)		
Other non current liabilities	5,651.00	5,952.50
Total	11,812.79	23,330.53
Current liabilities		
Financial Liabilities		
Borrowings	29,539.57	17,137.45
Trade payables	1,156.62	1,443.89
Other Current Financial Liabilities	340.91	389.16
Other Current liabilities	593.64	719.32
Provisions	141.71	149.69
Current tax Liabilities (net)		
Total	31,772.45	19,839.51
Total - Equity and Liabilities	66,307.82	67,198.43



For XAVIER & THANABALAN
CHARTERED ACCOUNTANTS

[Signature]
PARTNER

for Appu Hotels Limited

[Signature]
N Subramanian
Company Secretary



To
The Board of Directors
Appu Hotels Limited
No.59 Sterling Road,
Nungambakkam, Chennai – 600 034


We have reviewed the accompanying statement of unaudited financial results of **Appu Hotels Limited** for the period ended 30th September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Xavier & Thanabalan
Chartered Accountants
FRN No.005761S


T Xavier
Partner
Membership No. 028467



UDIN No :19028467AAAADO2115

Place: Chennai
Date: 13th November 2019



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CERTIFICATE

Regulations 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

There is no material deviation in the use of proceeds of issue of debt securities from the objects stated in the offer document.



N Subramanian

N Subramanian
Company Secretary

Place: Chennai

Date: 13.11.2019

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