



APPU HOTELS LIMITED

Regd. Office : "PGP HOUSE", New No.59, Sterling Road, Nungambakkam, Chennai - 600 034, INDIA

Tel. : +91-044-28311313, 28254176, 28254609, Fax : +91-044-28232074/76

TIN No.33380700756 CST No.654866 / 13.1.1996 PAN No. AACCA5296M CIN No.: U92490TN1983PLC009942

AHL\LODR 52(2) a\2019

May 27, 2019

The Asst. General Manager,
BSE Limited
Department of Corporate Services,
First Floor 25, P J Towers,
Dalal Street, Fort, Mumbai 400 001.

Kind Attn: Mr Hetal Kotak

Dear Sir/Madam,

Sub: Audited Financial Results for the Half year and year ended 31st March 2019. Appu Hotels Ltd – Scrip Code – 950364 - In accordance with Regulation 52(2)(a), 52(4) and 52(7) of Securities and Exchange Board Of India (Listing Obligations and disclosure Requirements) Regulations, 2015 and Listing Agreement.

In accordance with Regulation 52(2)(c), 52(3), 52(4) and 52(7) of Securities and Exchange Board Of India (Listing Obligations and disclosure Requirements) Regulations, 2015 and Listing agreement entered into with BSE Limited, we enclose the following documents.

1. Audited Financial Results for the half year and year ended 31st March 2019 as per IndAs format.
2. Audit Report for the year ended from Statutory Auditors.
3. Certificate Received from Managing Director.

These have been approved in the meeting of the Board of Directors held 27th May 2019.

This information is also available at the website of the Company www.appuhotelsltd.com and at the website of the Stock Exchange where the debt equity shares of the Company are listed: BSE Limited (www.bseindia.com)

Thanking You,

Yours faithfully,
for Appu Hotels Limited

N Subramanian
Company Secretary

Encl.: as above

Le ROYAL MERIDIEN
CHENNAI

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Tel : +91 44 2231 4343 Fax : +91 44 22347621
E-mail : chairman@leroyalmeridien-chennai.com

Le MERIDIEN
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Hotel Riverside Resort & Spa
Kumbakonam

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Appu Hotels Limited

Regd. Office: "PGP House", No,57 Sterling Road, Nungambakkam, Chennai 600034
Tel.No.91-44-28311313, Fax No.091-44-28232074, CIN - U92490TN1983PLC009942
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Audited Standalone Financial Results for the year ended March 31, 2019

Prepared in compliance with the Indian Accounting Standard (Ind-AS) (Pursuant to Regulation 52(8)read with 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Sl.No	Particulars	Half year ended		Year ended	
		March 31, 2019 (unaudited)	March 31, 2018 (Unaudited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
				Rs lakhs	
1	Revenue from operations	5,367.64	4,385.11	9,863.08	8,365.86
2	Other Income	38.19	254.56	60.79	512.64
3	Total Income	5,405.83	4,639.67	9,923.87	8,878.50
4	Expenses				
	Cost of operations	1,910.21	1,675.62	3,680.49	3,388.68
	Changes in inventories	-15.33	(23.50)	1.12	(26.66)
	Employee benefits expense	830.27	177.19	1,603.96	1,611.85
	Finance Costs	4,841.28	796.80	6,702.45	3,723.64
	Depreciation and amortization expense	977.67	1,058.54	2,002.44	2,034.53
	Other expenses	668.82	625.56	1,633.54	1,431.40
	Total Expenses	9,212.92	4,310.21	15,624.00	12,163.44
5	Profit/(Loss) before exceptional Items and Tax (1-4)	(3,807.09)	329.46	(5,700.13)	(3,284.94)
6	Exceptional Income		114.54		166.45
7	Profit/ (loss) before tax (5-6)	(3,807.09)	444.00	(5,700.13)	(3,118.49)
8	Tax expense	-	2,009.99	-	-
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
9	Profit/(Loss) for the period from continuing operations (7-8)	(3,807.09)	(1,565.99)	(5,700.13)	(3,118.49)
10	Other Comprehensive Income				
	a. (i) Items that will not be reclassified to profit or Loss	10.80	-	10.80	3.96
	(ii) Income tax relating to intems that will not be reclassified to profit or Loss				-
	a. (i) Items that will be reclassified to profit or Loss				0.00
	(ii) Income tax relating to intems that will be reclassified to profit or Loss				0.00
	Total Comprehensive Income for the Period	10.80	-	10.80	3.96
11	(Comprising Profit/(Loss) and other Comprehensive income for the period)	(3,796.29)	(1,565.99)	(5,689.33)	(3,114.53)
12	Paid-up equity share capital (face value per share is Rs.10/-)	8,971.12	8,971.12	8,971.12	8,971.12
13	Paid-up debt capital/ outstanding debt	3,015.00	3,015.00	3,015.00	3,015.00
14	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year			20,746.60	23,861.13
15	Debenture Redemption Reserve		-		-
16	Earning per share (Rs) (not annualised)				
	- Basic	(4.23)	(1.75)	(6.34)	(3.47)
	- Diluted	(4.23)	(1.75)	(6.34)	(3.47)
17	Debt Equity ratio	0.96	0.98	0.96	0.98
18	Debt Service Coverage Ratio	0.42	0.11	0.48	0.66
19	Interest Service Coverage Ratio	0.42	0.69	0.45	0.66
20	Outstanding Redeemable Preference Shares	900.00	900.00	900.00	900.00

Notes:

1	The above results for the six months and year ended March, 31, 2019 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on 27th May 2019.
2	The format for unaudited six months results as prescribed in SEBI's Circular CIR/IMD/DF1/9 /2015 dated November 27, 2015 has been modified to comply with the requirements of SEBI's circular dated August 10, 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
3	Paid up debt capital represents Secured Non Convertible Debentures
4	Formula used for the computation of (i) Debt Equity Ratio = Net Debt/ Average Net worth (Net Debt: Secured Loan + Unsecured Loan-Cash & Cash equivalents) (ii) Debt Service Coverage Ratio = Earnings before interest, depreciation and tax/ Interest and Principal Repayments and (iii) Interest Service Coverage Ratio = Earnings before interest, depreciation and tax/ Interest.
5	(i) Credit Rating & changes if any - [CARE D (Single D); previously CARE B+ (Single B Plus)] (ii) Asset Cover 265% (iii) Previous due date of payment - Interest/ repayment - 20.06.2018 (iv) Whether paid or not - Not Paid (v) Next due date and redemption amount 20.06.2019 and Rs.1507.50 lakhs (vi) Net worth Rs. 24028.39 lakhs.
6	The company is engaged primarily in only one segment of providing hospitality services. Hence, there are no reportable segments as per Ind AS 108 "Operating Segments"



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7 Statement of Standalone assets and liabilities

Particulars	As at	As at
	March 31, 2019	March 31, 2018
	Audited	Audited
Assets		
Non-current assets		
Property, plant and equipment	63,349.25	65,068.78
Capital work in progress	1,080.27	1,218.26
Investment property	-	-
Goodwill	-	-
other Intangible assets	-	-
Intangible assets under development	-	-
Biological Assets other than bearer plants	-	-
Financial Assets	420.22	369.34
Investments	18.96	27.29
Trade receivables	-	-
Loans	-	-
Others (to be specified)	-	-
Tax Assets	408.48	359.54
Other non-current assets	650.11	686.25
	65,927.29	67,729.46
Current Assets		
Inventories	354.01	358.35
Financial Assets	51.40	55.53
investments	-	-
Trade receivables	599.34	407.96
Cash and cash equivalents	34.78	308.64
Bank balances other than above	51.19	8.43
Loans	-	-
Others (to be specified)	-	-
Current Tax Assets (net)	69.19	85.43
Other current assets	111.23	95.26
	1,271.14	1,319.60
Total - Assets	67,198.43	69,049.06
Equity and Liabilities		
Equity		
Equity share capital	8,971.12	8,971.12
Other Equity	15,057.27	20,746.60
	24,028.39	29,717.72
Liabilities		
Non current liabilities		
Financial Liabilities	-	-
Borrowings	12,813.24	14,610.31
Trade payables	-	-
Other financial liabilities	4,471.13	4,709.40
Provisions	93.66	88.33
Deferred Tax Liabilities (Net)	-	-
Other non current liabilities	5,952.50	5,771.93
	23,330.53	25,179.97
Current liabilities		
Financial Liabilities		
Borrowings	17,137.45	11,785.34
Trade payables	1,443.89	1,475.01
Other Current Financial Liabilities	389.16	342.57
Other Current liabilities	719.32	422.31
Provisions	149.69	126.14
Current tax Liabilities (net)	-	-
	19,839.51	14,151.37
Total - Equity and Liabilities	67,198.43	69,049.06

for Appu Hotels Limited

S. Baskar Shrinivas
A Sennimalai
Managing Director

Place: Chennai
Date : May 27, 2019



For K. RAMKRISH & CO.
CHARTERED ACCOUNTANTS

S. Baskar Shrinivas
(S. BASKAR SHRINIVAS)
Partner
Membership # 209004