



# APPU HOTELS LIMITED

Regd. Office : "PGP HOUSE", New No.59, Sterling Road, Nungambakkam, Chennai - 600 034, INDIA

Tel. : +91-044-28311313, 28254176, 28254609, Fax : +91-044-28232074/76

TIN No.33380700756 CST No.654866 / 13.1.1996 PAN No. AACCA5296M CIN No.: U92490TN1983PLC009942

AHL\LODR 52(2) a\20178

May 28, 2018

The Asst. General Manager,  
BSE Limited  
Department of Corporate Services,  
First Floor 25, P J Towers,  
Dalal Street, Fort, Mumbai 400 001.

Kind Attn: Mr Hetal Kotak

Dear Sir/Madam,

Sub: Audited Financial Results for the year ended 31<sup>st</sup> March 2018. Appu Hotels Ltd – Scrip Code – 950364 - In accordance with Regulation 52(2)(c), 52(3), 52(4) and 52(7) of Securities and Exchange Board Of India (Listing Obligations and disclosure Requirements) Regulations, 2015 and Listing Agreement.

In accordance with Regulation 52(2)(c), 52(3), 52(4) and 52(7) of Securities and Exchange Board Of India (Listing Obligations and disclosure Requirements) Regulations, 2015 and Listing agreement entered into with Bombay stock Exchange Limited, we herewith enclose the following documents.

1. Audited Financial Results for the year ended 31<sup>st</sup> March 2018 as per Ind As format.
2. Audit Report for the year ended from Statutory Auditors.
3. Certificate Received from Managing Director.
4. Declaration regarding Audit Qualifications.

These have been approved in the meeting of the Board of Directors held 28<sup>th</sup> May 2018.

This information is also available at the website of the Company [www.appuhotelsltd.com](http://www.appuhotelsltd.com) and at the website of the Stock Exchange where the debt equity shares of the Company are listed: BSE Limited ( [www.bseindia.com](http://www.bseindia.com))

Thanking You,

Yours faithfully,  
for Appu Hotels Limited

  
N Subramanian  
Company Secretary



Encl.: as above

 **ROYAL MERIDIEN**  
CHENNAI

# 1, GST Road, St. Thomas Mount, Chennai - 600 016, India.  
Tel : +91 44 2231 4343 Fax : +91 44 22347621  
E-mail : chairman@leroyalmeridien-chennai.com

 **MERIDIEN**  
COIMBATORE

# 762, Avinashi Road, Neelambur, Coimbatore - 641 062, India.  
Tel : +91 422 4254343, 2364343 Fax : +91 422 2364444,  
+ 91 422 2364455 E-mail : ahccoimbatore@pgpgroup.in

**Hotel Riverside Resort & Spa**  
Kumbakonam

# 32, 33, College Road, (Govt. Mens College) Kumbakonam - 612 002, India.  
Tel : +91 435 2443555 2443666 Fax : +91 435 2443638  
E-mail : reservation@pgphotelriverside.com, gm@pgphotelriverside.com

**Appu Hotels Limited**

Regd. Office: "PGP House", No.57 Sterling Road, Nungambakkam, Chennai 600034  
Tel.No.91-44-28311313, Fax No.091-44-28232074, CIN - U92490TN1983PLC009942  
Email: secretarial@appuhotelsltd-gpg.com, Website: www.appuhotels.com

**Audited Standalone Financial Results for the year ended March 31, 2018**

Prepared in compliance with the Indian Accounting Standard (Ind-AS) ( Pursuant to Regulation 52(8) read with 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Sl.No	Particulars	Rs. Lakhs				
		Half year ended			Year ended	
		March 31, 2018 (Unaudited)	September 30, 2017 (unaudited)	March 31, 2017 (Unaudited)	March 31, 2018 (Audited)	March 31, 2017 (Audited)
1	Income from Operations					
	a. Net Sales /Income from Operations	4,385.11	3,980.75	4,542.96	8,365.86	8,356.50
	b. Other Operating Income	254.56	258.08	306.02	512.64	567.96
	<b>Total Income from Operations</b>	<b>4,639.67</b>	<b>4,238.83</b>	<b>4,848.98</b>	<b>8,878.50</b>	<b>8,924.46</b>
2	Expenditure					
	Cost of operations	1,675.62	1,713.06	1,770.38	3,388.68	3,478.37
	Changes in inventories	(23.50)	(3.16)	24.09	(26.66)	35.24
	Advertisement and marketing expenses	177.19	167.69	205.65	344.88	359.65
	Employee Cost	796.80	785.27	779.26	1,611.85	1,540.25
	Depreciation and amortization expense	1,058.54	976.00	953.29	2,034.53	1,965.54
	Other expenses	625.56	460.96	516.24	1,086.52	1,018.76
	<b>Total Expenditure</b>	<b>4,310.21</b>	<b>4,099.82</b>	<b>4,248.91</b>	<b>8,439.80</b>	<b>8,397.81</b>
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	329.46	139.01	600.07	438.70	526.65
4	Other income	114.54	51.91	54.11	166.45	109.57
5	Profit/ (loss) before interest, exceptional items and tax (3+4)	444.00	190.92	654.18	605.15	636.22
6	Interest	2,009.99	1,804.87	1,840.29	3,723.64	3,787.82
7	Exceptional items	-	-	-	-	-
8	Profit/(Loss) from Ordinary activities before tax (5-6-7)	(1,565.99)	(1,613.95)	(1,186.11)	(3,118.49)	(3,151.60)
9	Tax expense	-	-	-	-	-
10	<b>Net Profit/(Loss) from Ordinary activities after Tax (8-9)</b>	<b>(1,565.99)</b>	<b>(1,613.95)</b>	<b>(1,186.11)</b>	<b>(3,118.49)</b>	<b>(3,151.60)</b>
11	Other Comprehensive Income for the period	-	3.66	3.66	3.96	4.24
12	Total Other Comprehensive Income for the period	(1,565.99)	(1,610.29)	(1,182.45)	(3,114.53)	(3,147.36)
13	Paid-up equity share capital (face value per share is Rs.10/-)	8,971.12	8,971.12	8,971.12	8,971.12	8,971.12
14	Paid-up debt capital/ outstanding debt	2,707.50	3,723.67	4,215.00	2,707.50	4,215.00
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	NA	NA	NA	20,513.78	23,690.05
16	Debenture Redemption Reserve	-	-	-	-	-
17	Earning per share (Rs) (not annualised)					
	- Basic	(1.75)	(1.80)	(1.32)	(3.48)	(3.51)
	- Diluted	(1.75)	(1.80)	(1.32)	(3.48)	(3.51)
18	Debt Equity ratio	0.98	0.80	0.99	0.98	0.99
19	Debt Service Coverage Ratio	0.11	0.10	0.13	0.66	0.18
20	Interest Service Coverage Ratio	0.69	0.62	0.84	0.66	0.66
21	Outstanding Redeemable Preference Shares	900.00	900.00	900.00	900.00	900.00

**Notes:**

- The above results for the six months ended March 31, 2018 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on May 28, 2018
- The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- The figures for the half yearly ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto half year ended September 30, 2017 and September 2016 of the respective financial years.
- The format for unaudited six months results as prescribed in SEBI's Circular CIR/IMD/DF1/9 /2015 dated November 27, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- Paid up debt capital represents Secured Non Convertible Debentures
- Formula used for the computation of (i) Debt Equity Ratio = Net Debt/ Average Net worth (Net Debt: Secured Loan + Unsecured Loan-Cash & Cash equivalents) (ii) Debt Service Coverage Ratio = Earnings before interest, depreciation and tax/ Interest and Principal Repayments and (iii) Interest Service Coverage Ratio = Earnings before interest, depreciation and tax/ Interest
- (i) Credit Rating & changes if any - [CARE D (Single D); previously CARE B+ (Single B Plus)] (ii) Asset Cover - 295% (iii) Previous due date of payment - Interest/ repayment - June 20, 2017 (iv) Whether paid or not - Yes. Paid (v) Next due date and redemption amount - June 20, 2018 and Rs.1200.12 lakhs (vi) Net worth - 33,335.43 lakhs
- The company is engaged primarily in only one segment of providing hospitality services. Hence, there are no reportable segments as per Ind AS 108 "Operating Segments"

*Amay*





9 **Statement of Standalone assets and liabilities**

Particulars	As at March 31, 2018	As at March 31, 2017
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	65,068.78	66,746.56
Capital work in progress	1,218.26	1,146.52
Intangible assets	-	-
Financial Assets		
Investments	27.29	74.71
Other financial assets	403.40	528.71
Tax Assets	359.54	327.68
Other non-current assets	686.25	799.84
	<b>67,763.52</b>	<b>69,624.02</b>
<b>Current assets</b>		
Inventories	358.35	323.71
Financial Assets		
Trade receivables	407.96	555.90
Other Financial Assets	21.47	18.58
Tax Assets	85.43	113.39
Cash and cash equivalents	308.64	19.75
Bank balances other than above	8.43	7.94
Other current assets	95.26	133.03
	<b>1,285.54</b>	<b>1,172.30</b>
<b>Total - Assets</b>	<b>69,049.06</b>	<b>70,796.32</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity share capital	8,971.12	8,971.12
Other Equity	20,746.60	23,861.13
	<b>29,717.72</b>	<b>32,832.25</b>
<b>Non current liabilities</b>		
Financial Liabilities		
Borrowings	14,569.37	17,836.06
Other financial liabilities	4,709.40	3,634.77
Provisions	88.33	111.45
Other non current liabilities	5,956.59	3,255.58
	<b>25,323.69</b>	<b>24,837.86</b>
<b>Current liabilities</b>		
Financial Liabilities		
Borrowings	11,785.34	11,117.87
Trade payables	1,475.01	1,227.11
Other Current Financial Liabilities	198.85	191.38
Other Current liabilities	422.31	525.51
Provisions	126.14	64.34
	<b>14,007.65</b>	<b>13,126.21</b>
<b>Total - Equity and Liabilities</b>	<b>69,049.06</b>	<b>70,796.32</b>

*Heema*

