



# APPU HOTELS LIMITED

Regd. Office : "PGP HOUSE", New No.59, Sterling Road, Nungambakkam, Chennai - 600 034, INDIA

Tel. : +91-044-28311313, 28254176, 28254609, Fax : +91-044-28232074/76

TIN No.33380700756 CST No.654866 / 13.1.1996 PAN No. AACCA5296M CIN No.: U92490TN1983PLC009942

AHL\LODR 52(2) a\2017

December 27, 2017

The Asst. General Manager,  
BSE Limited  
Department of Corporate Services,  
First Floor 25, P J Towers,  
Dalal Street, Fort, Mumbai 400 001.

Kind Attn: Mr Rakesh Parekh – Special Assistant- Listing Compliance.

Dear Sir/Madam,

Sub: Discrepancies in Financial Results for the Half year ended 30<sup>th</sup> September 2017. Appu Hotels Ltd – Scrip Code – 950364.

Please refer to your mail dated 22<sup>nd</sup> December 2017 with reference to our mail dated 22<sup>nd</sup> December 2017. As advised we are sending herewith the Unaudited Financial Results for the Half yearly ended 30<sup>th</sup> September 2017, revised strictly in accordance with Schedule III Part II of Companies Act, 2013, Ind AS, SEBI Circular CIR/EMD/DF1/69/2016 dated 10<sup>th</sup> August 2016 (Para 2.3). It is also brought to your notice that information on the following items,

1. Paid-up equity share capital
2. Paid-up debt capital
3. Reserves excluding Revaluation Reserves

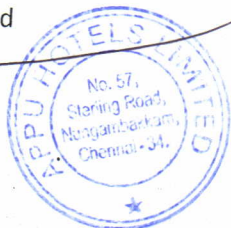
which were earlier shown as serial no 13, 14 & 15 of the format prescribed in SEBI Circular dated 27<sup>th</sup> November 2015 are not shown in view of Para 2.3 of SEBI revised circular dated 10<sup>th</sup> August 2016.

It is presumed that the statement now submitted meets with your expectations. We would be glad to receive your confirmation.

Thanking You,

Yours faithfully,  
for Appu Hotels Limited

M Subramanian  
Company Secretary



Encl.: as above

**Le ROYAL MERIDIEN**  
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**Hotel Riverside Resort & Spa**  
Kumbakonam

# 32, 33, College Road, (Govt. Mens College) Kumbakonam - 612 002, India.  
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Email: [secretarial@appuhotelsltd-pgp.com](mailto:secretarial@appuhotelsltd-pgp.com). Website: [www.appuhotels.com](http://www.appuhotels.com)

Rs. Lakhs

		Rs. Lakhs			
Sl No	Particulars	6 months (Current 6 months) ended	6 months (Corresponding 6 months in the previous year) ended	Year to date figures ended	Previous year ended
		September 30, 2017 (unaudited)	September 30, 2016 (unaudited)	September 30, 2017 (unaudited)	March 31, 2017 (unaudited)
1	Revenue from Operations	3,980.75	3,813.54	3,980.75	8,356.50
2	Other Income	309.99	317.40	309.99	677.53
3	<b>Total Income (1+2)</b>	<b>4,290.74</b>	<b>4,130.94</b>	<b>4,290.74</b>	<b>9,034.03</b>
4	Expenses				
	a. Cost of operations & Purchases of Stock-in-Trade	1,713.06	1,707.99	1,713.06	3,478.37
	b. Changes in inventories of finished goods, Stock-in Trade and work in progress	(3.16)	11.15	(3.16)	35.24
	c. Advertisement and marketing expenses	167.69	154.00	167.69	359.65
	d. Employee benefits expense	785.27	764.07	785.27	1,543.33
	e. Finance Costs	1,804.87	1,947.53	1,804.87	3,787.82
	f. Depreciation and amortization expense	976.00	1,012.26	976.00	1,965.55
	g. Other expenses	460.96	502.52	460.96	1,018.76
	<b>Total Expenses</b>	<b>5,904.69</b>	<b>6,099.52</b>	<b>5,904.69</b>	<b>12,188.72</b>
5	Profit/(Loss) before, exceptional items and tax (3-4)	(1,613.95)	(1,968.58)	(1,613.95)	(3,154.69)
6	Exceptional items	-	-	-	-
7	Profit/(Loss) after exceptional items and before tax (5-6)	(1,613.95)	(1,968.58)	(1,613.95)	(3,154.69)
8	Tax expenses				
	a. Current Tax	-	-	-	-
	b. Deferred Tax	-	-	-	(567.51)
9	Profit/(Loss) for the period from continuing operations (7-8)	(1,613.95)	(1,968.58)	(1,613.95)	(2,587.18)
10	Profit/(Loss) from discontinued operations	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-
12	Profit/(Loss) from discontinued operations after Tax (10-11)	-	-	-	-
13	Total Profit/ (Loss) for the period (9+12)	(1,613.95)	(1,968.58)	(1,613.95)	(2,587.18)
14	Other comprehensive income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
15	Total Comprehensive income for the period (13+14) comprising Profit/ (Loss) and other comprehensive Income for the period.	(1,613.95)	(1,968.58)	(1,613.95)	(2,587.18)
16	Earning per share (Rs) (not annualised)				
	- Basic	(1.80)	(2.19)	(1.80)	(2.88)
	- Diluted	(1.80)	(2.19)	(1.80)	(2.88)
17	Debenture Redemption Reserve	-	-	-	-
18	Debt Equity ratio	0.74	0.81	0.74	0.79
19	Debt Service Coverage Ratio	0.10	0.13	0.10	0.18
20	Interest Service Coverage Ratio	0.62	0.48	0.62	0.66
21	Outstanding Redeemable Preference Shares(90 lakhs Shares)	900.00	900.00	900.00	900.00

Notes:

1 The above results for the six months ended September 30, 2017 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on December 5, 2017

2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.

3 The Ind AS compliant financial results, pertaining to six months ended September 30, 2016 and year ended March 31, 2017 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

4 The format for disclosure of half yearly unaudited results as prescribed in SEBI's Circular CIR/IMD/DF1/9/2015 dated November 27, 2015 has been modified to comply with the requirements of SEBI's circular GIR/IMD/DF1/69/2016 dated August 10 2016, Para 2.3, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply

5 Formula used for the computation of (i) Debt Equity Ratio = Net Debt/ Average Net worth (Net Debt: Secured Loan + Unsecured Loan-Cash & Cash equivalents) (ii) Debt Service Coverage Ratio = Earnings before interest, depreciation and tax/ Interest and Principal Repayments and (iii) Interest Service Coverage Ratio = Earnings before interest, depreciation and tax/ Interest.

6 (i) Credit Rating & changes if any - [CARE D (Single D); previously CARE B+ (Single B Plus)] (ii) Asset Cover - 295% (iii) Previous due date of payment - Interest/ repayment - June 20, 2017 (iv) Whether paid or not - Yes. Paid (v) Next due date and redemption amount - June 20, 2018 and Rs.1200.12 lakhs (vi) Net worth - 33,506.51 lakhs.

7 The company is engaged primarily in only one segment of providing hospitality services. Hence, there are no reportable segments as per Ind AS 108 "Operating Segments".



## 9

Assets

10 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Particulars	(Rupees in lakhs)	
	Six months ended September 30, 2016	Year ended March 31, 2017
Net Profit as per previous GAAP (Indian GAAP)	(1,944.47)	(2,540.31)
Ind AS Adjustments : Add/ (less)		
Impact of Amortised Cost on term Loan	(21.11)	(41.28)
Impact of rent straight lining	0.66	1.73
Total Ind AS Adjustments	(20.45)	(39.55)
Total comprehensive income as per Ind AS	(1,964.92)	(2,579.86)

S. Barker Sherwin

*Gernex*

NO. 57,  
Selling Road,  
Mungambakkam,  
Chennai - 34.

APRIL 1965

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Rs. Lakhs

12 The above reconciliation statements have been provided in accordance with circular CIR/IMD/DF1/69/2016 issued by issued SEBI dated August 10, 2016 on account of implementation of Ind AS by listed companies.

for Appu Hotels Limited

**A Sennimalai**  
**Managing Director**

APU HOTELS LIMITED  
No. 57,  
Sterling Road,  
Nungambakam,  
Chennai - 34.



# K. RAMKRISH & Co

## CHARTERED ACCOUNTANTS

Phone : 2432 9049  
Website : kramkrish.com

New # 19, (Old # 9A), Bagavantham Street,  
T.Nagar, Chennai - 600 017. India.

Review Report  
The Board of Directors  
Appu Hotels Limited

1. We have reviewed the accompanying statement of unaudited financial results for the half year ended September 30, 2017 and financial position as on September 30, 2017 ('the Statement') of Appu Hotels Limited ('the Company'), being submitted by the Company pursuant to the requirements of Regulations 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016 (Listing Regulations). This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Indian Accounting Standard 34 (Ind AS 34) 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement which are prepared in accordance with Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K Ramkrish & Co  
Chartered Accountants

*S. Baskar Shrinivas*  
S Baskar Shrinivas  
Partner  
Membership No:209004



Place: Chennai  
Date: 05<sup>th</sup> December 2017



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## CERTIFICATE

### Regulations 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

There is no material deviation in the use of proceeds of issue of debt securities from the objects stated in the offer document.



  
A Sennimalai  
Managing Director

Place: Chennai

Date: 05.12.2017

*Le* ROYAL MERIDIEN  
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